

CONSERVATIVE GROUP BUDGET PROPOSALS - 2017/18 TO 2020/21

	2017/18 £000's	2018/19 £000's	2019/20 £000's	2020/21 £000's
General Fund Net Revenue Budget	15,839	16,200	16,481	17,887
Removal of Labour Cabinet Budget Proposals:				
Add back Labour Cuts	104	152	161	163
Less Economic Growth Reserve contribution	(500)	0	0	0
Revised General Fund Net Revenue Budget Forecast	15,443	16,352	16,642	18,050
Compared to General Fund Revenue Budget to fit with 0% Council Tax increase	15,637	15,279	14,864	14,942
Inherited Estimated Budget (Surplus)/Deficit from Labour	(194)	1,073	1,778	3,108
Savings - Total £15.9m				
Environmental Services - outsourcing	0	(1,500)	(1,500)	(1,500)
Transfer of Council Housing to Housing Association (savings on support costs)	0	(680)	(680)	(680)
Legal Services - outsourcing/partnership	0	(100)	(100)	(100)
Asset Review (Restructuring of Portfolio) Savings	0	(300)	(400)	(500)
Restructuring savings	(721)	(1,544)	(1,544)	(1,544)
Reduction in support to leisure/arts facilities	(400)	(520)	(640)	(760)
Investments - Total £9m (after eliminating Labour deficit)				
Heysham Gateway - £3M over 4 years	250	1,250	1,000	500
Lancaster City Centre - £3M over 4 years	250	750	1,000	1,000
Rural Economy - Over £3M over 4 years for:				
Extension of 100% Rural Rate Relief and other Rural Support	250	250	250	250
Carnforth railway station feasibility study	75			
Community Pool (Carnforth, Heysham & Hornby)	200	200	200	200
Compulsory purchase & upgrade of Lune Valley Cycle Track	200	500	300	
Improvement of Bull Beck car park & other rural public spaces		250	250	
Overall Surplus to put to reserves - following planned £9m investments & absorption of Labour deficit	(90)	(371)	(86)	(26)